

RESOLUTION NO. 2023-10-02

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF VILLAGES AT CASTLE ROCK
METROPOLITAN DISTRICT NO. 6, DOUGLAS COUNTY, COLORADO, PURSUANT
TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES
FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF
MONEY FOR THE BUDGET YEAR 2024**

A. The Board of Directors of Villages at Castle Rock Metropolitan District No. 6 (the “**District**”) has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.

B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 16, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VILLAGES AT CASTLE ROCK METROPOLITAN DISTRICT NO. 6, DOUGLAS COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on October 16, 2023.

**VILLAGES AT CASTLE ROCK
METROPOLITAN DISTRICT NO. 6**

By: 

President

Attest:

By: 

Secretary

EXHIBIT A

Budget

VILLAGES AT CASTLE ROCK METROPOLITAN DISTRICT NO. 6
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2024

VILLAGES AT CASTLE ROCK METROPOLITAN DISTRICT NO. 6
SUMMARY
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,

1/23/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 707,173	\$ 806,995	\$ 935,386
REVENUES			
Property taxes	2,621,881	2,720,429	3,878,128
Specific ownership taxes	270,074	292,905	401,137
Interest income	4,738	26,070	31,304
Revenue - Fire Protection IGA	432,197	438,107	578,946
Total revenues	<u>3,328,890</u>	<u>3,477,511</u>	<u>4,889,515</u>
Total funds available	<u>4,036,063</u>	<u>4,284,506</u>	<u>5,824,901</u>
EXPENDITURES			
General Fund	533,657	554,371	752,000
Debt Service Fund	2,695,411	2,794,749	4,202,000
Total expenditures	<u>3,229,068</u>	<u>3,349,120</u>	<u>4,954,000</u>
Total expenditures and transfers out requiring appropriation	<u>3,229,068</u>	<u>3,349,120</u>	<u>4,954,000</u>
ENDING FUND BALANCES	<u>\$ 806,995</u>	<u>\$ 935,386</u>	<u>\$ 870,901</u>
EMERGENCY RESERVE	\$ 19,500	\$ 19,900	\$ 23,300
AVAILABLE FOR OPERATIONS	158,241	265,631	284,440
RESERVE - 2021 SURPLUS FUND	500,000	500,000	500,000
RESERVE - 2007 SURPLUS FUND	62,624	62,624	62,624
TOTAL RESERVE	<u>\$ 740,365</u>	<u>\$ 848,155</u>	<u>\$ 870,364</u>

VILLAGES AT CASTLE ROCK METROPOLITAN DISTRICT NO. 6
PROPERTY TAX SUMMARY INFORMATION
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,

1/23/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
ASSESSED VALUATION			
Residential	\$ 41,699,090	\$ 42,801,900	\$ 56,959,040
Agricultural	1,520	1,040	1,080
Vacant land	1,330,160	857,950	357,180
Personal property	188,900	170,260	577,300
Certified Assessed Value	\$ 43,219,670	\$ 43,831,150	\$ 57,894,600
 MILL LEVY			
General	5.000	5.000	3.200
Debt Service	55.664	57.095	63.786
Fire Protection IGA	10.000	10.000	10.000
Total mill levy	70.664	72.095	76.986
 PROPERTY TAXES			
General	\$ 216,098	\$ 219,156	\$ 185,263
Debt Service	2,405,780	2,502,540	3,692,865
Fire Protection IGA	432,197	438,312	578,946
Levied property taxes	3,054,075	3,160,008	4,457,074
Adjustments to actual/rounding	3	(1,472)	-
Budgeted property taxes	\$ 3,054,078	\$ 3,158,536	\$ 4,457,074
 BUDGETED PROPERTY TAXES			
General	\$ 216,099	\$ 219,054	\$ 185,263
Debt Service	2,405,782	2,501,375	3,692,865
Fire Protection IGA	432,197	438,107	578,946
	\$ 3,054,078	\$ 3,158,536	\$ 4,457,074

VILLAGES AT CASTLE ROCK METROPOLITAN DISTRICT NO. 6
GENERAL FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,

1/23/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 62,900	\$ 177,741	\$ 285,531
REVENUES			
Property taxes	216,099	219,054	185,263
Interest income	202	5,000	10,000
Revenue - Fire Protection IGA	432,197	438,107	578,946
Total revenues	<u>648,498</u>	<u>662,161</u>	<u>774,209</u>
Total funds available	<u>711,398</u>	<u>839,902</u>	<u>1,059,740</u>
EXPENDITURES			
General and administrative			
Accounting	32,341	41,400	46,000
Auditing	4,900	5,100	5,600
County Treasurer's fee	9,727	9,862	11,463
Insurance	9,978	11,057	15,000
District management	15,231	15,000	25,000
Legal	16,110	28,000	25,000
Miscellaneous	5,421	1,000	3,500
Election	1,418	1,417	-
Contingency	-	-	20,175
Operations and maintenance			
Pond Maintenance	12,819	10,000	30,000
Fire protection	425,712	431,535	570,262
Total expenditures	<u>533,657</u>	<u>554,371</u>	<u>752,000</u>
Total expenditures and transfers out requiring appropriation	<u>533,657</u>	<u>554,371</u>	<u>752,000</u>
ENDING FUND BALANCES	<u>\$ 177,741</u>	<u>\$ 285,531</u>	<u>\$ 307,740</u>
EMERGENCY RESERVE	\$ 19,500	\$ 19,900	\$ 23,300
AVAILABLE FOR OPERATIONS	158,241	265,631	284,440
TOTAL RESERVE	<u>\$ 177,741</u>	<u>\$ 285,531</u>	<u>\$ 307,740</u>

VILLAGES AT CASTLE ROCK METROPOLITAN DISTRICT NO. 6
DEBT SERVICE FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,

1/23/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 644,273	\$ 629,254	\$ 649,855
REVENUES			
Property taxes	2,405,782	2,501,375	3,692,865
Specific ownership taxes	270,074	292,905	401,137
Interest income	4,536	21,070	21,304
Total revenues	<u>2,680,392</u>	<u>2,815,350</u>	<u>4,115,306</u>
Total funds available	<u>3,324,665</u>	<u>3,444,604</u>	<u>4,765,161</u>
EXPENDITURES			
General and administrative			
County Treasurer's fee	36,098	37,538	55,393
Paying agent fees	5,302	5,330	5,330
Contingency	-	-	95,305
Debt Service			
Bond Interest - 2007	478,567	478,215	496,714
Bond Interest - 2021A	1,206,356	1,206,356	1,206,356
Bond Interest - 2021B	969,088	1,067,310	2,342,902
Total expenditures	<u>2,695,411</u>	<u>2,794,749</u>	<u>4,202,000</u>
Total expenditures and transfers out requiring appropriation	<u>2,695,411</u>	<u>2,794,749</u>	<u>4,202,000</u>
ENDING FUND BALANCES	<u>\$ 629,254</u>	<u>\$ 649,855</u>	<u>\$ 563,161</u>
RESERVE - 2021 SURPLUS FUND	\$ 500,000	\$ 500,000	\$ 500,000
RESERVE - 2007 SURPLUS FUND	62,624	62,624	62,624
TOTAL RESERVE	<u>\$ 562,624</u>	<u>\$ 562,624</u>	<u>\$ 562,624</u>

No assurance provided. See summary of significant assumptions.

VILLAGES AT CASTLE ROCK METROPOLITAN DISTRICT NO. 6
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The Villages at Castle Rock Metropolitan District No. 6, a quasi-municipal corporation and political subdivision of the State of Colorado, was organized by Ordinance of the Town of Castle Rock on August 15, 1984. The District was established to provide construction, installation, financing and operation of public improvements, including water, sanitary, storm sewer, streets, park and recreation facilities, safety, transportation, television relay, fire protection, and mosquito control primarily for single family residential development within the District. The District's service area is located entirely within the Town of Castle Rock, Douglas County, Colorado.

On May 4, 2004, a majority of the qualified electors of the District authorized the issuance of indebtedness in an amount not to exceed \$60,000,000 for general obligation bonds at an interest rate not to exceed 18% per annum. In addition, the electors authorized the refunding of up to \$60,000,000 in general obligation bonds at a higher interest rate.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The District's maximum Required Mill Levy is 50.000 mills for the Debt Service Fund, adjusted for changes in the ratio of actual value to assessed value of property within the District. Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of the District each year in an amount sufficient to pay the principal, premium if any, and interest on the Bonds as the same become due and payable. As of December 31, 2023, the adjusted maximum mill levy for debt service is 63.786 mills.

The Second Amended and Restated Service Plan states that in addition to the mill levy for payment of debt service and for operations and maintenance, which is 10.000 mills, the District has a mill levy of 10.000 mills, which is pledged to the Town pursuant to the Fire Protection and Emergency Response IGA.

**VILLAGES AT CASTLE ROCK METROPOLITAN DISTRICT NO. 6
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (continued)

Property Taxes (continued)

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2024, SB22-238 and SB23B-001 set the assessment rates and actual value reductions as follows:

Category	Rate		Category	Rate	Actual Value Reduction	Amount
Single-Family Residential	6.70%		Agricultural Land	26.40%	Single-Family Residential	\$55,000
Multi-Family Residential	6.70%		Renewable Energy Land	26.40%	Multi-Family Residential	\$55,000
Commercial	27.90%		Vacant Land	27.90%	Commercial	\$30,000
Industrial	27.90%		Personal Property	27.90%	Industrial	\$30,000
Lodging	27.90%		State Assessed	27.90%	Lodging	\$30,000
			Oil & Gas Production	87.50%		

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The forecast assumes that the District's share will be equal to approximately 9% of the property taxes collected by the District. The budget assumes that all of the specific ownership taxes will be pledged to debt service on the bonds during the term the bonds are outstanding.

Net Investment Income

Interest earned on the District's available funds has been estimated based on historical data.

Expenditures

Administrative and Operating Expenditures

Administrative and operating expenditures have been provided based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, management, insurance, meeting expense, and other administrative expenses. Estimated expenditures related to detention pond maintenance are also included in the General Fund budget.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

VILLAGES AT CASTLE ROCK METROPOLITAN DISTRICT NO. 6
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Expenditures (cont'd)

Debt Service

Principal and interest payments are provided based on the debt amortization schedule from the Series 2007 Bonds and Series 2021A Bonds (discussed under Debt and Leases). As the exact timing and amount of 2021B payments is unknown, a debt service schedule isn't presented.

Debt and Leases

The District issued the 2021A Senior Bonds and the 2021B Subordinate Bonds on July 15, 2021 (the "Closing Date"), in the respective par amounts of \$29,245,000 and \$27,709,000. Net proceeds from the sale of the 2021A Senior Bonds will be used to: (i) purchase and cancel a portion of the accreted value of the District's currently outstanding 2007 Senior Bonds; (ii) refund the 2007 Subordinate Obligations; (iii) fund an initial deposit to the 2021A Surplus Fund; and, (iv) pay certain costs in connection with the issuance of the 2021A Senior Bonds and 2021B Subordinate Bonds. The 2021B Subordinate Bonds will be issued in exchange for the purchase and cancellation of a portion of the accreted value of the 2007 Senior Bonds.

The 2021A Senior Bonds will bear interest at 4.125% and are payable semiannually, to the extent of available Senior Pledged Revenue, on June 1 and December 1 (each an "Interest Payment Date"), beginning on December 1, 2021. Annual mandatory sinking fund principal payments are due on December 1, beginning on December 1, 2038. The 2021A Senior Bonds mature on December 1, 2051.

The 2021B Subordinate Bonds will bear interest at the rate of 5.700% per annum and are subject to mandatory redemption annually on December 1, beginning December 1, 2021 from, and to the extent of, available Subordinate Pledged Revenue, if any, and mature on December 1, 2051. The 2021B Subordinate Bonds are structured as cash flow bonds meaning that there are no scheduled payments of principal or interest due prior to the final maturity date. Unpaid interest will accrue and compound annually on each December 1 until sufficient Subordinate Pledged Revenue is available for payment.

The 2007 Senior Bonds were issued in the original principal amount of \$22,647,881.60 and were comprised of 50,917 Bond Units with: 1) 16,786 Bond Units maturing on December 1, 2017 and subject to mandatory sinking fund redemption, to the extent of available funds, from December 1, 2010 through December 1, 2017 ("Bond No. 1"); and, 2) 34,131 Bond Units maturing on December 1, 2037 and subject to mandatory sinking fund redemption, to the extent of available funds, from December 1, 2018 through December 1, 2037 ("Bond No. 2"). Upon closing on the 2021 Bonds on July 15, 2021, 4,847.51 Bond Units of the 2007 Senior Bonds remained outstanding. At closing, the District deposited to the Bond Redemption Fund an amount sufficient to pay the accreted value as of December 1, 2021, of an additional 1,158.94 Bond Units that were subject to sinking fund redemption from December 1, 2018 through December 1, 2020. As a result, after this payment on December 1, 2021, 3,688.57 Bond Units of the 2007 Senior Bonds were outstanding.

The District has no operating or capital leases.

**VILLAGES AT CASTLE ROCK METROPOLITAN DISTRICT NO. 6
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending, as defined under TABOR.

This information is an integral part of the accompanying budget.

**THE VILLAGES AT CASTLE ROCK METROPOLITAN DISTRICT NO. 6
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

\$29,245,000 Series 2021A
Limited Tax General Obligation Refunding Bonds
Interest Rate: 4.125%
Series 2021A
Interest Payable June 1 and December 1
Principal Due December 1

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ -	\$ 1,206,356	\$ 1,206,356
2025	-	1,206,356	1,206,356
2026	-	1,206,356	1,206,356
2027	-	1,206,356	1,206,356
2028	-	1,206,356	1,206,356
2029	-	1,206,356	1,206,356
2030	-	1,206,356	1,206,356
2031	-	1,206,356	1,206,356
2032	-	1,206,356	1,206,356
2033	-	1,206,356	1,206,356
2034	-	1,206,356	1,206,356
2035	-	1,206,356	1,206,356
2036	-	1,206,356	1,206,356
2037	-	1,206,356	1,206,356
2038	700,000	1,206,356	1,906,356
2039	1,210,000	1,177,481	2,387,481
2040	1,405,000	1,127,569	2,532,569
2041	1,460,000	1,069,613	2,529,613
2042	1,670,000	1,009,388	2,679,388
2043	1,740,000	940,500	2,680,500
2044	1,975,000	868,725	2,843,725
2045	2,055,000	787,256	2,842,256
2046	2,310,000	702,488	3,012,488
2047	2,405,000	607,200	3,012,200
2048	2,685,000	507,994	3,192,994
2049	2,795,000	397,238	3,192,238
2050	3,105,000	281,944	3,386,944
2051	3,730,000	153,863	3,883,863
	<u>\$ 29,245,000</u>	<u>\$ 27,726,600</u>	<u>\$ 56,971,600</u>

No assurance provided. See summary of significant assumptions.

I, David Solin, hereby certify that I am the duly appointed Secretary of the Villages at Castle Rock Metropolitan District No. 6, and that the foregoing is a true and correct copy of the budget for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Villages at Castle Rock Metropolitan District No. 6 held on October 16, 2023.



Secretary

RESOLUTION NO. 2023-10-03

RESOLUTION TO SET MILL LEVIES

RESOLUTION OF THE VILLAGES AT CASTLE ROCK METROPOLITAN DISTRICT NO. 6 LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2024 BUDGET YEAR

A. The Board of Directors of the Villages at Castle Rock Metropolitan District No. 6 (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on October 16, 2023.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Villages at Castle Rock Metropolitan District No. 6, Douglas County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Douglas County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED on October 16, 2023.

**VILLAGES AT CASTLE ROCK
METROPOLITAN DISTRICT NO. 6**

By:  _____
President

Attest:

By:  _____
Secretary

EXHIBIT 1

Certification of Tax Levies

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO The County Commissioners of Douglas County, Colorado
 On behalf of the Villages at Castle Rock Metro District 6
 the Board of Directors
 of the Villages at Castle Rock Metropolitan District No. 6**

Hereby officially certifies the following mills to be levied against the taxing entity's **GROSS** assessed valuation of: **\$57,894,600** Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity 's total property tax revenue will be derived from the mill levy multiplied against the **NET** assessed valuation of: **\$57,894,600**

Submitted: *Rob Lange* for budget/fiscal year 2024

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	3.200 mills	\$185,263
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction	-0.000 mills	-\$0
SUBTOTAL FOR GENERAL OPERATING:	3.200 mills	\$185,263
3. General Obligation Bonds and Interest	63.786 mills	\$3,692,865
4. Contractual Obligations	10.000 mills	\$578,946
5. Capital Expenditures	0.000 mills	\$0
6. Refunds/Abatements	0.000 mills	\$0
7. Other	0.000 mills	\$0
8. Judgment	0.000 mills	\$0
TOTAL:	76.986 mills	\$4,457,074

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.). Use additional pages as necessary.

The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND, CONTRACT, OTHER, AND/OR JUDGMENT:

BONDS

- 1. Purpose of Issue: Public Infrastructure
- Series: 2007
- Date of Issue: 2007-12-21
- Coupon Rate: 0.0825

Maturity Date:	2037-12-01
Levy:	7.831
Revenue:	\$453,373
2. Purpose of Issue:	Refund Series 2007
Series:	2021A
Date of Issue:	2021-07-15
Coupon Rate:	4.125
Maturity Date:	2051-12-01
Levy:	19.019
Revenue:	\$1,101,097
3. Purpose of Issue:	Refund Series 2007
Series:	2021B
Date of Issue:	2021-07-15
Coupon Rate:	5.7
Maturity Date:	2051-12-01
Levy:	36.936
Revenue:	\$2,138,395

CONTRACTS

1. Purpose of Contract:	Provision of fire protection/emergency response services
Title:	Intergovernmental agreement
Date of Issue:	2004-06-14
Principal Amount:	\$0
Maturity Date:	2004-06-14
Levy:	10.000
Revenue:	\$578,946

OTHER

No Other Available

JUDGMENT

No Judgment Available

Explanation of Change:

Generated On Sat, 06 Jan 2024

I, David Solin, hereby certify that I am the duly appointed Secretary of the Villages at Castle Rock Metropolitan District No. 6, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2023, duly adopted at a meeting of the Board of Directors of the Villages at Castle Rock Metropolitan District No. 6 held on October 16, 2023.



Secretary