

**RESOLUTION NO. 2024-06-01**  
**RESOLUTION TO AMEND 2023 BUDGET**  
**VILLAGES AT CASTLE ROCK METROPOLITAN DISTRICT NO. 6**

WHEREAS, the Board of Directors of the Villages at Castle Rock Metropolitan District No. 6 adopted a budget and appropriated funds for the fiscal year 2023 as follows:

General Fund	\$	639,908
Debt Service Fund	\$	2,787,000

WHEREAS, the necessity has arisen for additional expenditures in the Debt Service Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2024; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the Debt Service Fund from Bond proceeds; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Villages at Castle Rock Metropolitan District No. 6 shall and hereby does amend the adopted Budget for the fiscal year 2023 and adopts a supplemental budget and appropriation for the Debt Service Fund for the fiscal year 2023, as follows:

Debt Service Fund	\$	2,800,000
-------------------	----	-----------

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 10<sup>th</sup> day of June, 2024.

VILLAGES AT CASTLE ROCK  
METROPOLITAN DISTRICT NO. 6

By:   
Secretary

**VILLAGES AT CASTLE ROCK METROPOLITAN DISTRICT NO. 6  
DEBT SERVICE FUND  
2023 BUDGET AMENDMENT**

	ORIGINAL 2023	AMENDED 2023
BEGINNING FUND BALANCES	\$ 562,850	\$ 562,850
<b>REVENUES</b>		
Property taxes	2,502,540	2,502,540
Specific ownership taxes	284,401	284,401
Interest income	600	600
Total revenues	2,787,541	2,787,541
Total funds available	3,350,391	3,350,391
<b>EXPENDITURES</b>		
General and administrative		
County Treasurer's fee	37,538	37,538
Paying agent fees	5,303	5,330
Contingency	38,682	5,251
Debt Service		
Bond Interest - 2007	478,215	478,215
Bond Interest - 2021A	1,206,356	1,206,356
Bond Interest - 2021B	1,020,906	1,067,310
Total expenditures	2,787,000	2,800,000
Total expenditures and transfers out requiring appropriation	2,787,000	2,800,000
ENDING FUND BALANCES	\$ 563,391	\$ 550,391